GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:7540
ANSWERED ON:16.05.2002
PETROLEUM REFINING AND MARKETING REGULATION BOARD
A. VENKATESH NAIK;ASHOK NAMDEORAO MOHOL;RAMSHETH THAKUR

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Union Government have cleared a Bill to set up a Petroleum Refining and Marketing Regulation Board in the wake of de-regulation of the petroleum sector ;

(b) if so, the details thereof ; and (

(c) the objectives and the function of the Petroleum Refining and Marketing Regulatory Board ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS
PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (c): Government have introduced Petroleum Regulatory Board Bill, 2002 in Lok Sabha on May 6, 2002. The main functions of the proposed Board are to protect the interests of consumers and entities engaged in specified activities relating to petroleum and petroleum products, ensure uninterrupted and adequate supply of petroleum and petroleum products in all parts of the country, promote competitive markets etc.